

Boston Gay Men's

Creates musical experiences to inspire change, build community and celebrate difference

2014-2015 ANNUAL REPORT

SUMMARY

The 2014-15 Season/Fiscal Year was particularly successful. Music Director Reuben M. Reynolds III oversaw a remarkable season:

- 23 public performances
- 2 world premieres
- 74 members sang their first concert
- Outreach events in MA raised \$57,000 for beneficiaries

The organization was led by Peter Crosby in his second year as President. John Moran served as Vice President, Jeffrey P. Fatchaline as Treasurer and Michael Nuss as Clerk. Other board members included Izzy Berdan, Stephen M. Conner, Stephen Earheart, Michael Gillespie, Jeremy P. Hayes, Andrew Martinez, Theresa Murray, Theresa Smith and Michelle Wu.

IMPACT

- First LGBT Chorus to tour the Middle East.
- Our performance at the Inaugural Gala of Governor Charlie Baker was the first for a New England Governor and a first nationally for a Republican.
- First performance group to sing at the Edward M. Kennedy Institute.
- Returned to Boston Common and performed for thousands at Outside the Box.
- Record-breaking ticket sales for 2 of the 3 concerts (6% increase).
- 372 unique donors (8% increase).
- Leadership role in Create the Vote and #ArtsMatter campaigns.
- Sponsored the division-winning BGMC BassRunners softball team.







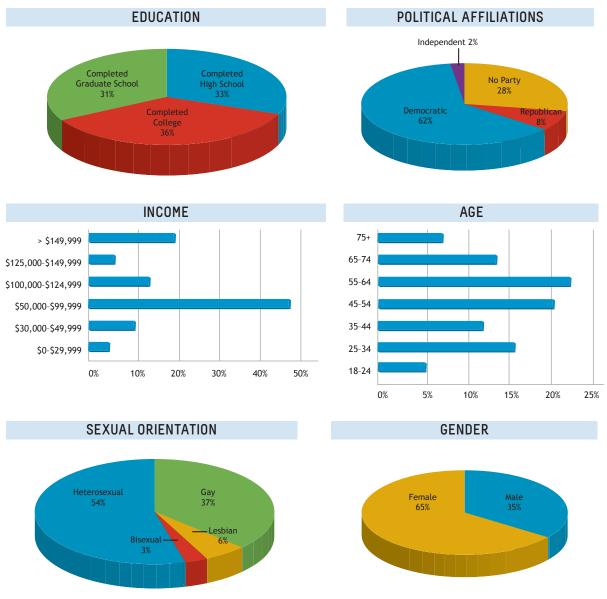






CONSTITUENTS

The Boston Gay Men's Chorus serves a well-educated, gender-balanced and economically diverse population.



(Information gathered from Acxiom consumer data, based on ticket purchases 2009-2015.)

SOCIAL MEDIA IMPACT











350,000 views/yr

Instagram introduced



150% annual growth

10% annual growth

Ih

12,500 downloads/yr

MEDIA COVERAGE



FINANCIAL: BALANCE SHEET

- The organization is in a strong and stable financial condition.
- The 2013 loan continues to be paid down per its agreement.

| | August 31, 2015 | August 31, 2015 Act (as of 09/25/2014) | Variance | Notes | |
|------------------------------|-----------------|---|-------------|-------------------------------|--|
| ASSETS | | | | | |
| Checking/Savings | 30,748.14 | 16,017.21 | (14,730.93) | Less cash due to ppd & tour | |
| Accounts Receivable | 4,195.00 | 10,485.19 | 6,290.19 | Deposits in transit | |
| Current Assets | 1,100.00 | 1,100.00 | 0.00 | | |
| Tour - 2015 Prepaid Costs | 10,000.00 | 0.00 | (10,000.00) | Tour is complete | |
| Fixed Assets | 2,434.66 | 486.94 | (1,947.72) | FY 14 & 15 depreciation | |
| Endowment / LPL | 30,403.74 | 30,000.76 | (402.98) | Endowment (all) | |
| Prepaid expenses | 9,018.42 | 22,892.31 | 13,873.89 | Event costs prepaid | |
| TOTAL ASSETS | 87,899.96 | 80,982.41 | (6,917.55) | | |
| LIABILITIES & EQUITY | | | | | |
| Accounts Payable | 16,729.43 | 9,199.46 | (7,529.97) | All but 1 bill current | |
| Deferred Revenue | 0.00 | 0.00 | 0.00 | No deferred revenue FY15 | |
| Tour - 2015 Deferred Revenue | 5,483.60 | 0.00 | 0.00 | Tour is complete | |
| Other Current Liabilities | 6,721.20 | 7,237.31 | 516.11 | Accrued payroll/vacation FY15 | |
| Long Term Liabilities | 45,000.00 | 33,000.00 | (12,000.00) | Internal financed debt | |
| TOTAL LIABILITIES | 73,934.23 | 49,436.77 | (19,013.86) | | |
| EQUITY | | | | | |
| Retained Earnings | (32,949.07) | 10,903.21 | 43,852.28 | | |
| Net Income | 46,914.80 | 20,642.43 | (26,272.37) | See P&Ldetail | |
| TOTAL EQUITY | 13,965.73 | 31,545.64 | 17,579.91 | | |
| TOTAL LIABILITIES & EQUITY | 87,899.96 | 80,982.41 | 6,917.55 | | |

NOTE: Figures are final 2014-15 internal numbers submitted to the auditors. The audit is expected to be completed by November 30, 2015, with the tax return filed on time without an extension in December.

FINANCIAL: OPERATIONS

• The Chorus ended the fiscal year in the black for the third year in a row.

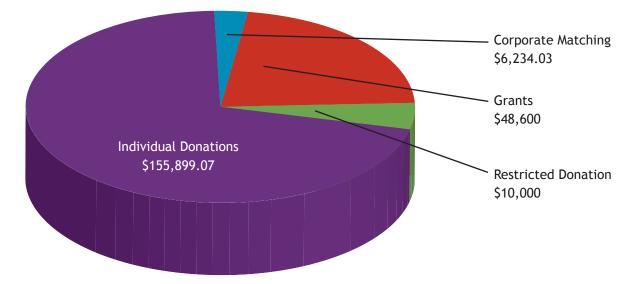
- This is the first time in the 34-year history of the Chorus that there have been 3 sequential years in the black.
- Including the revenue and costs of the tour the BGMC in FY15 was a \$1.2 million organization.
- The net impact of the tour was a cost of \$12,525.88 after dedicated funds raised.

| | August 15 Actual (as of 09/25/2015) | YTD Budget | Variance | August 14 Actual | Variance year to year | Notes |
|-------------------------|--|------------|-------------|---------------------|--------------------------|----------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| CONTRIBUTED INCOME | 220,733.10 | 211,667.00 | 9,066.10 | 200,760.59 | 19,972.51 | 1 event not produced |
| EARNED INCOME | 497,263.85 | 513,333.00 | (16,069.15) | 436,036.10 | 61,227.75 | Premium pricing/inc. |
| TOUR INCOME | 502,729.56 | 0.00 | 502,729.56 | | 502,729.56 | Direct & indirect |
| Total Income | 1,220,726.51 | 725,000.00 | 495,726.51 | 636,796.69 | 583,929.82 | |
| Expense | | | | | | |
| ADMINISTRATIVE | 173,279.68 | 188,608.00 | (15,328.32) | 174,228.93 | (949.25) | |
| ARTISTIC | 135,390.01 | 140,810.00 | (5,419.99) | 102,922.14 | 32,467.87 | Investment |
| TOUR COSTS | 515,255.44 | | 515,255.44 | 12,389.74 | 502,865.70 | One time costs |
| MARKETING | 112,635.59 | 94,145.00 | 18,490.59 | 83,361.10 | 29,274.49 | Labor included |
| WAGES | 262,549.50 | 301,437.00 | (38,887.50) | 219,068.64 | 43,480.86 | Labor reallocated |
| Total Expense | 1,199,110.22 | 725,000.00 | 474,110.22 | 591,970.55 | 607,139.67 | |
| Net Ordinary Income | 21,616.29 | 0.00 | 973.86 | 44,826.14 | (23,209.85) | |
| DEPRECIATION - Non Cash | 973.86 | | | 973.86 | (0.00) | |
| IN-KIND INCOME | | | | | | |
| Non-Services | 1,627.66 | | 1,627.66 | 318.27 | 1,309.39 | |
| Total IN-KIND INCOME | 1,627.66 | | 1,627.66 | 318.27 | 1,309.39 | |
| IN-KIND EXPENSES | | | | | | |
| Non-Services | 1,627.66 | | 1,627.66 | 318.27 | 1,309.39 | |
| Total IN-KIND EXPENSES | 1,627.66 | | 1,627.66 | 318.27 | 1,309.39 | |
| Total Other Expense | 1,627.66 | | 1,627.66 | 318.27 | 1,309.39 | |
| Net Other Income | 0.00 | | 0.00 | 0.00 | 0.00 | |
| Net Income | 20,642.43 | 0.00 | 20,642.43 | 43,852,28 | (23,209.85) | - |

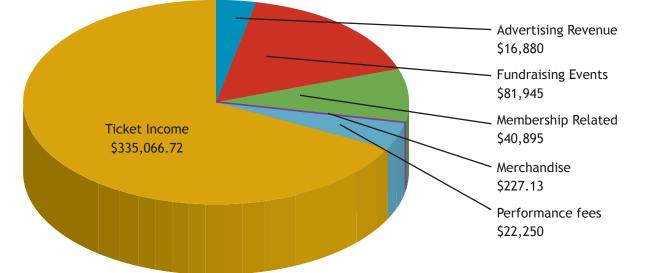
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FINANCIAL: CHARTS

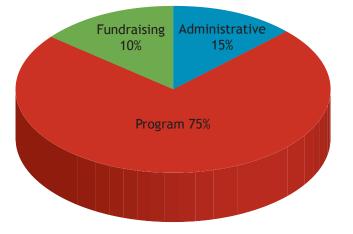
A more detailed analysis shows that Individual Contributions make up the majority of contributed income:



A more detailed analysis shows that Ticket Income and Fundraising Events constitute nearly all earned income:



Program, Administrative and Fundraising expenses are allocated on a percentage basis.





PURPOSE

To inspire

MISSION

The Boston Gay Men's Chorus creates musical experiences to inspire change, build community and celebrate difference.

CORE VALUES

We're a family with a tradition of excellence

- We provide a safe and welcoming community to be ourselves
- We make music that makes us and our audiences proud
- We operate with integrity
- We genuinely care for each other; bringing out the best of each other we are at our best as a group
- We change hearts and minds through our presence and our music
- We are from diverse backgrounds but have a shared passion for music
- We choose to give our time and talents getting back more than we give
- We have fun!



Ho Ho Ho

BGMC fills Jordan Hall with the merriment of the season. We'll premiere Forbidden Holiday from the writers of the off-Broadway hit Forbidden Broadway. Traditional favorites, a dancing troupe of Santas, our version of the can-can ... just part of what we're unverapping this Christmas!

| Sunday |
|----------|
| Saturday |
| Sunday |
| Monday |

December 13, 2015 at 3pm December 19, 2015 at 8pm December 20, 2015 at 8pm December 21, 2015 at 8pm



Some of BGMC's finest in a casual, unique and fun-filled Cabaret.

FridayFebruary 19, 2016 at 8pmSaturdayFebruary 20, 2016 at 5pm and 8pmSundayFebruary 21, 2016 at 3pm (VIP)

at Club Café



oto: Alexis Scheer



Boston Gay Men's + Chorus 2015-2016

CIRCLE OF LIFE

Join BGMC for an amazing concert of inspiring and entertaining music, including Elton John's Circle of Life from The Lion King.

Audiences last June gave Joshua Shank's *Peace* a standing ovation at Symphony Hall. Be the first to experience his newest commission based on BGMC's historic Middle East Tour.

SaturdayMarch 19, 2016 at 8pmSundayMarch 20, 2016 at 3pm

POpula

Kickoff Pride with pop songs you know and love. You vote for songs you want to hear! Join us for an interactive show with 175 singers and our favorite dancing boys.

Friday June 3, 2016 at 8pm Sunday June 5, 2016 at 3pm AND 7pm



