

Boston Gay Men's

*Creates musical experiences to inspire change, build community and celebrate difference* 

#### 2014-2015 ANNUAL REPORT

#### SUMMARY

The 2014-15 Season/Fiscal Year was particularly successful. Music Director Reuben M. Reynolds III oversaw a remarkable season:

- 23 public performances
- 2 world premieres
- 74 members sang their first concert
- Outreach events in MA raised \$57,000 for beneficiaries

The organization was led by Peter Crosby in his second year as President. John Moran served as Vice President, Jeffrey P. Fatchaline as Treasurer and Michael Nuss as Clerk. Other board members included Izzy Berdan, Stephen M. Conner, Stephen Earheart, Michael Gillespie, Jeremy P. Hayes, Andrew Martinez, Theresa Murray, Theresa Smith and Michelle Wu.

#### **IMPACT**

- First LGBT Chorus to tour the Middle East.
- Our performance at the Inaugural Gala of Governor Charlie Baker was the first for a New England Governor and a first nationally for a Republican.
- First performance group to sing at the Edward M. Kennedy Institute.
- Returned to Boston Common and performed for thousands at Outside the Box.
- Record-breaking ticket sales for 2 of the 3 concerts (6% increase).
- 372 unique donors (8% increase).
- Leadership role in Create the Vote and #ArtsMatter campaigns.
- Sponsored the division-winning BGMC BassRunners softball team.







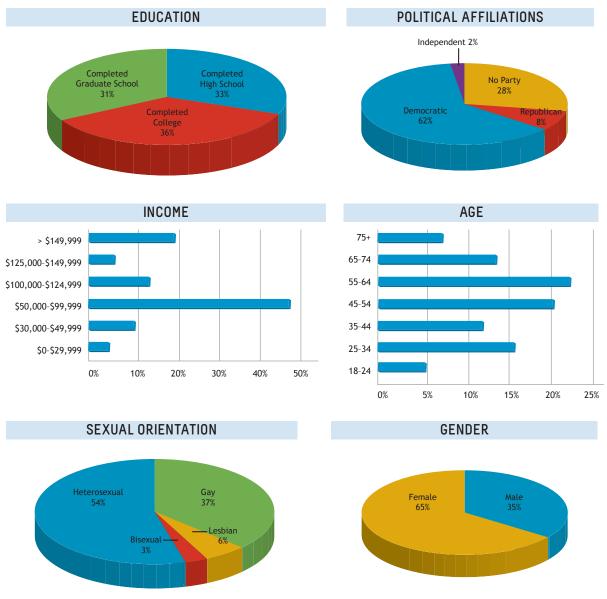






### **CONSTITUENTS**

The Boston Gay Men's Chorus serves a well-educated, gender-balanced and economically diverse population.



(Information gathered from Acxiom consumer data, based on ticket purchases 2009-2015.)

#### SOCIAL MEDIA IMPACT











350,000 views/yr

Instagram introduced



150% annual growth

10% annual growth

Ih

12,500 downloads/yr

#### **MEDIA COVERAGE**



#### **FINANCIAL: BALANCE SHEET**

- The organization is in a strong and stable financial condition.
- The 2013 loan continues to be paid down per its agreement.

	August 31, 2015	August 31, 2015 Act (as of 09/25/2014)	Variance	Notes	
ASSETS					
Checking/Savings	30,748.14	16,017.21	(14,730.93)	Less cash due to ppd & tour	
Accounts Receivable	4,195.00	10,485.19	6,290.19	Deposits in transit	
Current Assets	1,100.00	1,100.00	0.00		
Tour - 2015 Prepaid Costs	10,000.00	0.00	(10,000.00)	Tour is complete	
Fixed Assets	2,434.66	486.94	(1,947.72)	FY 14 & 15 depreciation	
Endowment / LPL	30,403.74	30,000.76	(402.98)	Endowment (all)	
Prepaid expenses	9,018.42	22,892.31	13,873.89	Event costs prepaid	
TOTAL ASSETS	87,899.96	80,982.41	(6,917.55)		
LIABILITIES & EQUITY					
Accounts Payable	16,729.43	9,199.46	(7,529.97)	All but 1 bill current	
Deferred Revenue	0.00	0.00	0.00	No deferred revenue FY15	
Tour - 2015 Deferred Revenue	5,483.60	0.00	0.00	Tour is complete	
Other Current Liabilities	6,721.20	7,237.31	516.11	Accrued payroll/vacation FY15	
Long Term Liabilities	45,000.00	33,000.00	(12,000.00)	Internal financed debt	
TOTAL LIABILITIES	73,934.23	49,436.77	(19,013.86)		
EQUITY					
Retained Earnings	(32,949.07)	10,903.21	43,852.28		
Net Income	46,914.80	20,642.43	(26,272.37)	See P&Ldetail	
TOTAL EQUITY	13,965.73	31,545.64	17,579.91		
TOTAL LIABILITIES & EQUITY	87,899.96	80,982.41	6,917.55		

NOTE: Figures are final 2014-15 internal numbers submitted to the auditors. The audit is expected to be completed by November 30, 2015, with the tax return filed on time without an extension in December.

#### **FINANCIAL: OPERATIONS**

• The Chorus ended the fiscal year in the black for the third year in a row.

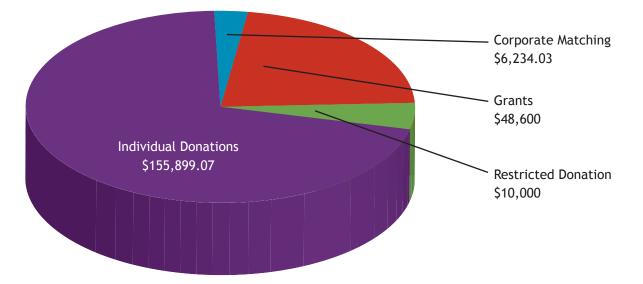
- This is the first time in the 34-year history of the Chorus that there have been 3 sequential years in the black.
- Including the revenue and costs of the tour the BGMC in FY15 was a \$1.2 million organization.
- The net impact of the tour was a cost of \$12,525.88 after dedicated funds raised.

	August 15 Actual (as of 09/25/2015)	YTD Budget	Variance	August 14 Actual	Variance year to year	Notes
Ordinary Income/Expense						
Income						
CONTRIBUTED INCOME	220,733.10	211,667.00	9,066.10	200,760.59	19,972.51	1 event not produced
EARNED INCOME	497,263.85	513,333.00	(16,069.15)	436,036.10	61,227.75	Premium pricing/inc.
TOUR INCOME	502,729.56	0.00	502,729.56		502,729.56	Direct & indirect
Total Income	1,220,726.51	725,000.00	495,726.51	636,796.69	583,929.82	
Expense						
ADMINISTRATIVE	173,279.68	188,608.00	(15,328.32)	174,228.93	(949.25)	
ARTISTIC	135,390.01	140,810.00	(5,419.99)	102,922.14	32,467.87	Investment
TOUR COSTS	515,255.44		515,255.44	12,389.74	502,865.70	One time costs
MARKETING	112,635.59	94,145.00	18,490.59	83,361.10	29,274.49	Labor included
WAGES	262,549.50	301,437.00	(38,887.50)	219,068.64	43,480.86	Labor reallocated
Total Expense	1,199,110.22	725,000.00	474,110.22	591,970.55	607,139.67	
Net Ordinary Income	21,616.29	0.00	973.86	44,826.14	(23,209.85)	
DEPRECIATION - Non Cash	973.86			973.86	(0.00)	
IN-KIND INCOME						
Non-Services	1,627.66		1,627.66	318.27	1,309.39	
Total IN-KIND INCOME	1,627.66		1,627.66	318.27	1,309.39	
IN-KIND EXPENSES						
Non-Services	1,627.66		1,627.66	318.27	1,309.39	
Total IN-KIND EXPENSES	1,627.66		1,627.66	318.27	1,309.39	
Total Other Expense	1,627.66		1,627.66	318.27	1,309.39	
Net Other Income	0.00		0.00	0.00	0.00	
Net Income	20,642.43	0.00	20,642.43	43,852,28	(23,209.85)	-

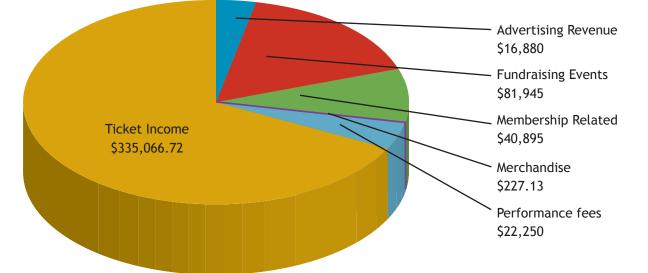
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#### **FINANCIAL: CHARTS**

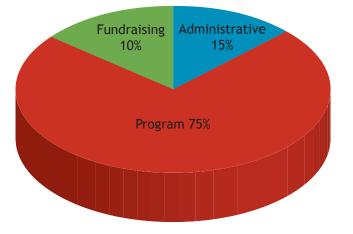
A more detailed analysis shows that Individual Contributions make up the majority of contributed income:



A more detailed analysis shows that Ticket Income and Fundraising Events constitute nearly all earned income:



Program, Administrative and Fundraising expenses are allocated on a percentage basis.





### PURPOSE

To inspire

#### MISSION

The Boston Gay Men's Chorus creates musical experiences to inspire change, build community and celebrate difference.

### **CORE VALUES**

#### We're a family with a tradition of excellence

- We provide a safe and welcoming community to be ourselves
- We make music that makes us and our audiences proud
- We operate with integrity
- We genuinely care for each other; bringing out the best of each other we are at our best as a group
- We change hearts and minds through our presence and our music
- We are from diverse backgrounds but have a shared passion for music
- We choose to give our time and talents getting back more than we give
- We have fun!



# Ho Ho Ho

BGMC fills Jordan Hall with the merriment of the season. We'll premiere Forbidden Holiday from the writers of the off-Broadway hit Forbidden Broadway. Traditional favorites, a dancing troupe of Santas, our version of the can-can ... just part of what we're unverapping this Christmas!

Sunday
Saturday
Sunday
Monday

December 13, 2015 at 3pm December 19, 2015 at 8pm December 20, 2015 at 8pm December 21, 2015 at 8pm



Some of BGMC's finest in a casual, unique and fun-filled Cabaret.

FridayFebruary 19, 2016 at 8pmSaturdayFebruary 20, 2016 at 5pm and 8pmSundayFebruary 21, 2016 at 3pm (VIP)

at Club Café



oto: Alexis Scheer



Boston Gay Men's + Chorus 2015-2016

## CIRCLE OF LIFE

Join BGMC for an amazing concert of inspiring and entertaining music, including Elton John's Circle of Life from The Lion King.

Audiences last June gave Joshua Shank's *Peace* a standing ovation at Symphony Hall. Be the first to experience his newest commission based on BGMC's historic Middle East Tour.

SaturdayMarch 19, 2016 at 8pmSundayMarch 20, 2016 at 3pm

POpula

Kickoff Pride with pop songs you know and love. You vote for songs you want to hear! Join us for an interactive show with 175 singers and our favorite dancing boys.

Friday June 3, 2016 at 8pm Sunday June 5, 2016 at 3pm AND 7pm



